

Mapping the Trustee Landscape

Research partnership between Aon and Leeds Business School

DB trustees responsible for circa £1.5 trillion of pension scheme assets in UK

The 'Average Trustee'



Male



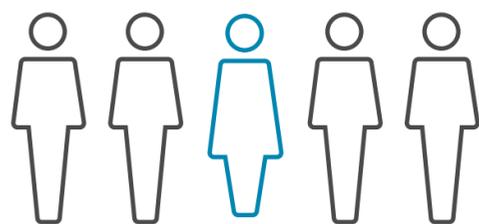
54 years old



University degree

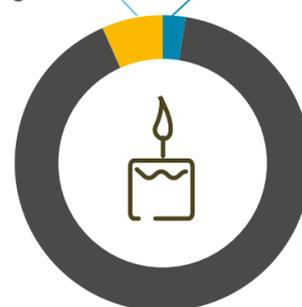


10 years experience



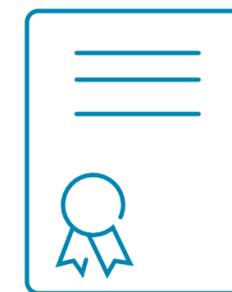
Only **1 in 5** trustees are female

Over 70 Under 30



Under 7% aged over 70 and **only 2.5%** under 30

Trustees



General population



78% of trustees educated to University level
Compared to only 37% of general population

For more information and analysis, read our full report 'Mapping the Trustee Landscape', developed in partnership with Leeds University Business School, at aonhewitt.com/investment or contact your Aon consultant.

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83% of full trustee boards meet quarterly



On average **10-25%** of meetings are spent on investment matters



84% think the amount of time they spend on investment is 'about right'



64% of schemes have an investment sub-committee



Over 3/4 of these sub-committees meet quarterly

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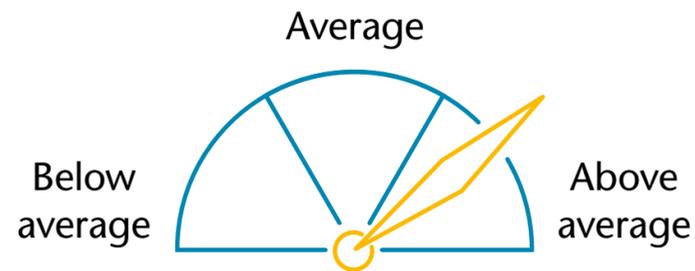
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“Trustees exhibit a high level of financial literacy”

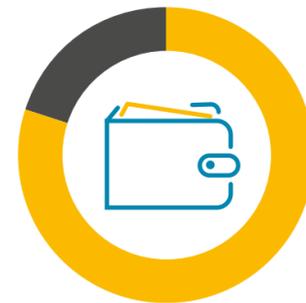


72% of trustees scored 5 out of 5 on a financial literacy scale*

*van Rooij et al (2011)



69% of trustees rated their financial literacy as above average



80% invest their own money outside of being a trustee



Most characterise themselves as 'Somewhat risk taking'

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Our 50,000 colleagues in 120 countries empower results for clients by using proprietary data and analytics to deliver insights that reduce volatility and improve performance.

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